Plata Latina Minerals Corporation

Condensed Consolidated Interim Financial Statements (unaudited)
For the Three and Six Months Ended June 30, 2014

Notice to Reader

These unaudited condensed consolidated interim financial statements have been prepared by management and have not been reviewed by the Company's auditor.

Plata Latina Minerals Corporation
Condensed Consolidated Interim Statements of Financial Position (unaudited)
(Expressed in Canadian Dollars)

	June 30, 2014	December 31, 2013
Assets:		
Current assets:		
Cash and cash equivalents	$ 338,129	$ 921,943
Amounts receivable (notes 4 and 7)	937,811	912,833
Prepaid expenses (note 7)	86,356	103,022
	1,362,296	1,937,798
Exploration and evaluation expenditures (note 5)	6,809,669	6,457,866
Property, plant and equipment	7,740	13,482
Other assets (note 7)	134,429	143,613
Total assets	**$ 8,314,134**	**$ 8,552,759**
Shareholders' equity:		
Common shares (note 6)	$ 10,063,184	$ 10,063,184
Reserves (note 6)	1,826,888	1,729,683
Deficit	(4,286,623)	(3,952,925)
	7,603,449	7,839,942
Liabilities:		
Deferred tax liability	660,711	651,800
Current liabilities:		
Accounts payable and accrued liabilities (note 7)	49,974	57,107
Income tax payable	-	3,910
	49,974	61,017
Total shareholders' equity and liabilities	**$ 8,314,134**	**$ 8,552,759**

Subsequent event (note 10)

These condensed consolidated interim financial statements have been authorized for issue by the Board of Directors on August 27, 2014.

APPROVED BY THE DIRECTORS

/s/ Michael Clarke
Michael Clarke, President and Chief Executive Officer

/s/ Gilmour Clausen
Gilmour Clausen, Chairman

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

Plata Latina Minerals Corporation

Condensed Consolidated Interim Statements of Loss and Comprehensive Loss (unaudited)
(Expressed in Canadian Dollars)

	Three months ended June 30, 2014	Three months ended June 30, 2013	Six months ended June 30, 2014	Six months ended June 30, 2013
Expenses:				
Salaries and benefits	$ 76,295	$ 79,792	$ 151,843	$ 169,882
Office and administration	28,589	22,689	54,782	47,765
Rent	19,936	12,194	39,741	27,666
Professional services	15,439	17,609	27,212	43,819
Share-based payments (note 6d)	5,015	15,941	14,267	55,084
Filing and regulatory	4,243	5,694	5,160	11,138
Exploration (note 5)	4,051	7,130	19,631	15,451
Fiscal and advisory services	2,877	3,965	3,999	6,097
Travel	2,622	32	4,956	3,440
Investor relations	1,300	4,599	8,661	28,188
Depreciation	377	376	754	869
Loss from operations	(160,744)	(170,021)	(331,006)	(409,399)
Interest income	1,150	6,767	2,648	13,285
Foreign exchange loss	(1,072)	(373)	(1,862)	(1,092)
Finance costs	(257)	(367)	(1,070)	(875)
Net loss before tax	(160,923)	(163,994)	(331,290)	(398,081)
Income tax expense	(1,246)	-	(2,408)	(1,096)
Net loss for the period	**(162,169)**	**(163,994)**	**(333,698)**	**(399,177)**
Other comprehensive income: Items that may be reclassified to profit or loss:				
Foreign currency translation differences	(177,577)	(109,746)	78,549	226,120
Comprehensive loss for the period	**$ (339,746)**	**$ (273,740)**	**$ (255,149)**	**$ (173,057)**
Basic and diluted net loss per share	$ (0.003)	$ (0.003)	$ (0.006)	$ (0.007)
Weighted average number of shares outstanding	56,202,826	56,202,826	56,202,826	54,244,069

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

Plata Latina Minerals Corporation

Condensed Consolidated Interim Statements of Changes in Equity (unaudited)
(Expressed in Canadian Dollars)

	Share capital (note 6)		Reserves				
	Number of Shares	Amount	Accumulated other comprehensive income	Options and warrants	Reserves Total	Deficit	Total Equity
Balance, January 1, 2014	56,202,826	$ 10,063,184	$ 257,665	$ 1,472,018	$ 1,729,683	$ (3,952,925)	$ 7,839,942
Share-based payments expense	-	-	-	14,267	14,267	-	14,267
Share-based payments applied to exploration and evaluation expenditures	-	-	-	4,389	4,389	-	4,389
Comprehensive income (loss)	-	-	78,549	-	78,549	(333,698)	(255,149)
Balance, June 30, 2014	**56,202,826**	**$ 10,063,184**	**$ 336,214**	**$ 1,490,674**	**$ 1,826,888**	**$ (4,286,623)**	**$ 7,603,449**

	Share capital (note 6)		Reserves				
	Number of Shares	Amount	Accumulated other comprehensive income	Options and warrants	Reserves Total	Deficit	Total Equity
Balance, January 1, 2013	47,957,826	$ 7,625,668	$ 12,672	$ 804,120	$ 816,792	$ (2,518,923)	$ 5,923,537
Share-based payments expense	-	-	-	55,084	55,084	-	55,084
Share-based payments applied to exploration and evaluation expenditures	-	-	-	13,374	13,374	-	13,374
Shares issued for cash	8,245,000	3,298,000	-	-	-	-	3,298,000
Fair value of warrants issued	-	(547,639)	-	547,639	547,639	-	-
Share issue costs	-	(310,706)	-	32,858	32,858	-	(277,848)
Comprehensive income (loss)	-	-	226,120	-	226,120	(399,177)	(173,057)
Balance, June 30, 2013	**56,202,826**	**$ 10,065,323**	**$ 238,792**	**$ 1,453,075**	**$ 1,691,867**	**$ (2,918,100)**	**$ 8,839,090**

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

Plata Latina Minerals Corporation

Condensed Consolidated Interim Statements of Cash Flows (unaudited)
(Expressed in Canadian Dollars)

	Three months ended June 30, 2014	Three months ended June 30, 2013	Six months ended June 30, 2014	Six months ended June 30, 2013
Cash provided by (used in):				
Operating activities:				
Net loss before tax	$ (160,923)	$ (163,994)	$ (331,290)	$ (398,081)
Adjustments to reconcile loss before tax to net cash flows:				
Share-based payments	5,015	15,941	14,267	55,084
Unrealized foreign exchange loss (gain)	(871)	6,117	52	4,404
Depreciation	377	376	754	869
Income taxes paid	(5,950)	-	(9,671)	(1,096)
	(162,352)	(141,560)	(325,888)	(338,820)
Net changes in non-cash working capital items:				
Amounts receivable	(6,049)	(1,415)	(9,453)	31,431
Prepaid expenses	3,556	(66,067)	25,850	(77,160)
Accounts payable and accrued liabilities	(27,018)	(37,949)	(12,265)	(11,160)
Cash used in operating activities	**(191,863)**	**(246,991)**	**(321,756)**	**(395,709)**
Financing activities:				
Proceeds from private placement	-	-	-	3,298,000
Share issue costs	-	-	-	(277,848)
Cash provided by financing activities	**-**	**-**	**-**	**3,020,152**
Investing activities:				
Exploration and evaluation expenditures	(115,726)	(648,369)	(262,425)	(1,346,856)
Purchase of property, plant and equipment	-	(2,348)	-	(6,773)
Long-term recoverable tax and other assets	-	(77,934)	-	(194,451)
Cash used in investing activities	**(115,726)**	**(728,651)**	**(262,425)**	**(1,548,080)**
Effect of exchange rate changes on cash and cash equivalents	(1,236)	(11,326)	367	(11,046)
Increase (decrease) in cash and cash equivalents	**(308,825)**	**(986,968)**	**(583,814)**	**1,065,317**
Cash and cash equivalents, beginning of period	646,954	3,004,776	921,943	952,491
Cash and cash equivalents, end of period	**$ 338,129**	**$ 2,017,808**	**$ 338,129**	**$ 2,017,808**
Cash and cash equivalent balances, end of period comprise:				
Cash	$ 50,513	$ 223,094	$ 50,513	$ 223,094
Guaranteed Investment Certificates	287,616	1,794,714	287,616	1,794,714
Total cash and cash equivalents	$ 338,129	$ 2,017,808	$ 338,129	$ 2,017,808

The accompanying notes form an integral part of these condensed consolidated interim financial statements.

1. Nature of operations and going concern

Plata Latina Minerals Corporation (“Plata”) was incorporated on April 1, 2010 and is organized under the laws of British Columbia, Canada. Plata’s corporate office is located at Suite 555 – 999 Canada Place, Vancouver, British Columbia, Canada, V6C 3E1. The condensed consolidated interim financial statements as at June 30, 2014 consist of Plata and its five wholly-owned subsidiaries: Plaminco S.A. de C.V. (“Plaminco”), Minera Central Vaquerias S.A. de C.V. (“MCV”), Minera Exploradora del Centro S.A. de C.V. (“MEC”), Servicio PLMC (“Servicio”) and Plata Latina US Ltd. (“Plata US”, collectively referred to as the “Company”). Plaminco, MCV, MEC and Servicio are organized under the laws of Mexico and Plata US is organized under the laws of Colorado. On April 11, 2012, Plata began trading on the TSX Venture Exchange (“TSX-V”) under the symbol “PLA”.

The Company is in the process of acquiring and exploring mineral property interests and has not yet determined whether the properties contain mineral reserves that are economically recoverable. The amounts shown as exploration and evaluation expenditures represent acquisition and exploration costs and do not necessarily represent present or future values. Recoverability of the amounts shown for exploration and evaluation expenditures is dependent upon: the discovery of economically recoverable mineral reserves, securing and maintaining title and beneficial interest in the properties, the ability of the Company to obtain financing necessary to complete the exploration and development of its mineral properties, and future profitable production or proceeds from the disposition of the mineral properties.

Although the Company has taken steps to verify title to mineral properties in which it has an interest, in accordance with industry standards for the current stage of exploration of such properties, these procedures do not guarantee the Company's title.

The Company has not generated revenue from operations. At June 30, 2014, the Company had cash and cash equivalents of $338,129, working capital of $1,312,322, a net loss for the six months ended June 30, 2014 of $333,698, and a deficit of $4,286,623. On August 27, 2014, Plata closed a non-brokered private placement for $1,123,000. Notwithstanding this financing, the Company’s current funding sources indicate the existence of a material uncertainty that raises substantial doubt about the Company’s ability to continue as a going concern and is dependent on the Company raising additional financing. Plata has historically raised funds principally through the sale of securities. The Company expects that it will obtain funding through equity financing, debt financing or some other means depending on market conditions and other relevant factors at the time. However, there can be no assurance that the Company will be able to obtain such additional funding or obtain it on acceptable terms. These condensed consolidated interim financial statements do not give effect to any adjustment which would be necessary should the Company be unable to continue as a going concern and, therefore, be required to realize its assets and discharge its liabilities in other than the normal course of business and at amounts different from those reflected in the consolidated financial statements.

(Expressed in Canadian Dollars, unless otherwise stated)

2. Basis of Presentation

Statement of compliance

These condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34, *Interim Financial Reporting* ("IAS 34") using accounting policies consistent with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"). Accordingly, they do not include all of the information and notes to the consolidated financial statements required by IFRS for complete financial statements and should be read in conjunction with the Company's most recent audited consolidated financial statements. These unaudited condensed consolidated interim financial statements follow the same accounting policies and methods of application used in the Company's audited consolidated financial statements as at and for the year ended December 31, 2013. The Board of Directors authorized these financial statements for issuance on August 27, 2014.

3. Changes in Accounting Policies

a) *New accounting policies adopted during the period*

Effective January 1, 2014, the Company adopted IAS 36, *Impairment of Assets*, which provides for additional disclosures that may be required in the event the Company recognises an impairment loss or the reversal of an impairment loss. The adoption of IAS 36 did not result in any changes in the disclosure in the Company's financial statements.

b) *New accounting standards, amendments and interpretations*

Certain new standards, interpretations and amendments to existing standards have been issued by the IASB or IFRIC. Some updates that are not applicable or are not consequential to the Company may have been excluded.

IFRS 9, *Financial Instruments: Classification and Measurement* is the first part of a new standard on classification and measurement of financial assets that will replace IAS 39, *Financial Instruments: Recognition and Measurement*. IFRS 9 has two measurement categories: amortized cost and fair value. All equity instruments are measured at fair value. A debt instrument is measured at amortized cost only if the entity is holding it to collect contractual cash flows and the cash flows represent principal and interest. Otherwise it is measured at fair value through profit or loss. The IASB has deferred the mandatory effective date for annual periods beginning on or after January 1, 2015 and has left it open pending the finalization of the impairment and classification and measurement requirements. The Company has not yet assessed the impact of this standard on its financial reporting.

4. Amounts receivable

	June 30, 2014	December 31, 2013
Mexican value added tax ("IVA") recoverable	$ 929,695	$ 905,063
Income tax receivable	3,353	-
Other receivables	2,186	3,699
Sales tax receivable	2,577	4,071
	$ 937,811	$ 912,833

(Expressed in Canadian Dollars, unless otherwise stated)

5. Exploration and evaluation expenditures

The Company holds interest in its mineral properties through its wholly-owned subsidiary, Plaminco.

Capitalized

The following is a summary of movements in exploration and evaluation expenditures during the six months ended June 30, 2014:

	Naranjillo Project	Vaquerias Project	Palo Alto Project	Total
Balance, January 1, 2014	$ 5,605,109	$ 772,304	$ 80,453	$ 6,457,866
Field work phase:				
Contractor and general labour	-	-	1,714	1,714
Camp costs, supplies and other	-	-	82	82
Vehicles and related costs	-	-	201	201
Drilling phase:				
Assaying	6,916	-	-	6,916
Contractor and general labour	35,961	22,017	-	57,978
Travel, food and accommodations	8,141	2,870	-	11,011
Camp costs, supplies and other	12,362	2,367	-	14,729
Vehicles and related costs	4,059	2,873	-	6,932
Equipment rentals	-	2,058	-	2,058
Other				
Claims, taxes and acquisitions costs	18,208	33,324	4,304	55,836
Salaries, benefits and share-based payments	80,366	6,892	6,053	93,311
Legal	4,065	4,981	7,812	16,858
Depreciation	5,104	-	-	5,104
Environmental	1,909	-	-	1,909
Foreign exchange movements	67,178	9,097	889	77,164
Subtotal additions	244,269	86,479	21,055	351,803
Balance, June 30, 2014	$ 5,849,378	$ 858,783	$ 101,508	$ 6,809,669

The following is a summary of changes in exploration and evaluation expenditures during the year ended December 31, 2013:

	Naranjillo Project	Vaquerias Project	Palo Alto Project	Total
Balance, January 1, 2013	$ 4,098,551	$ 76,987	$ 34,897	$ 4,210,435
Field work phase:				
Assaying	-	1,214	-	1,214
Contractor and general labour	-	12,799	6,983	19,782
Travel, food and accommodations	-	2,880	2,900	5,780
Camp costs, supplies and other	-	2,380	385	2,765
Vehicles and related costs	-	1,077	319	1,396
Geophysical surveys	-	-	360	360
Drilling phase:				
Assaying	74,690	63,489	-	138,179
Contract drilling	837,542	397,455	-	1,234,997
Contractor and general labour	99,796	64,821	-	164,617
Travel, food and accommodations	27,987	16,201	-	44,188
Camp costs, supplies and other	29,656	18,784	-	48,440

(Expressed in Canadian Dollars, unless otherwise stated)

Vehicles and related costs	14,952	9,168	-	24,120
Equipment rentals	3,662	4,629	-	8,291
Geophysical surveys	1,713	1,034	-	2,747
Other				
Claims, taxes and acquisitions costs	31,467	51,304	14,524	97,295
Salaries, benefits and share-based payments	142,872	29,455	8,944	181,271
Legal	3,261	7,170	9,424	19,855
Depreciation	25,398	-	-	25,398
Environmental	2,919	7,987	63	10,969
Foreign exchange movements	210,643	3,470	1,654	215,767
Subtotal additions	1,506,558	695,317	45,556	2,247,431
Balance, December 31, 2013	$ 5,605,109	$ 772,304	$ 80,453	$ 6,457,866

Naranjillo Project

The mineral exploration concessions were issued by the Mexican General Directorate of Mines ("GDM") as follows:

Licence	Hectares	Date received	Licence valid until
La Sibila	4,749	April 20, 2011	April 19, 2061
La Sibila I	2,957	September 23, 2011	September 22, 2061
La Sibila II	3,790	August 26, 2011	August 25, 2061
La Sibila III	18,059	April 10, 2013	April 9, 2063

Vaquerias Project

The Company has the right to purchase the core Vaquerias license, consisting of 100 hectares, through a purchase option agreement dated June 30, 2011 and extended on June 15, 2014. The option agreement gives the Company the right to purchase the Vaquerias license for US$530,000 over 78 months from June 30, 2011, with the vendors retaining a 2% net smelter return ("Vaquerias Option"). In addition, the Company has the option of purchasing the net smelter return for US$500,000 within 18 months of exercising the Vaquerias Option. During the six months ended June 30, 2014, the Company paid the vendors US$20,000 in accordance the terms of the option agreement (cumulative to December 31, 2013 – US$80,000), and payments totalling US$450,000 remain outstanding to purchase the Vaquerias license.

In addition to the Vaquerias Option, the Company holds three titled adjacent concessions, known as Sol, Luna and Tierra. The Sol, Luna and Tierra licenses were issued by the GDM to Plaminco on December 13, 2011, December 8, 2011, and April 13, 2012, respectively. Together, all three licenses cover 15,900 hectares and are valid for fifty years following issuance of title.

Palo Alto Project

The Palo Alto project consists of the Catalina, Catalina II, Catalina III and Catalina IV licenses. The Catalina, Catalina II and Catalina III licenses were issued by the GDM to Plaminco on November 22, 2012, November 4, 2011 and November 30, 2011, respectively. Together, all three licenses cover 5,655 hectares and are valid for fifty years following issuance of title. The Catalina IV license is pending issuance by the GDM.

(Expressed in Canadian Dollars, unless otherwise stated)

Expensed

The following is a summary of exploration and evaluation expenditures expensed by category:

	Three months ended June 30, 2014	Three months ended June 30, 2013	Six months ended June 30, 2014	Six months ended June 30, 2013
Contractor and general labour	$ 232	$ 2,718	$ 604	$ 2,718
Travel, food and accommodations	-	3,469	-	3,469
Camp costs, supplies and other	-	147	-	147
Vehicles and related costs	74	356	131	356
Claims and taxes	611	-	15,762	8,321
Legal	3,134	440	3,134	440
Total	$ 4,051	$ 7,130	$ 19,631	$ 15,451

The following property's exploration and evaluation expenditures were expensed during the three and six months ended June 30, 2014:

Los Agustinos Project

The Los Agustinos project consists of the Felipe Mateo license issued by the GDM to Plaminco on December 13, 2011. This license covers 6,966 hectares and is valid for fifty years following issuance of title.

La Joya Project

The GDM issued title to the La Carmen license for the La Joya Project on December 21, 2010. The La Carmen concession covers 5,635 hectares, and is valid until December 20, 2060.

6. Capital and reserves

a) *Authorized share capital*

At June 30, 2014, the authorized share capital comprised of an unlimited number of common shares. The common shares do not have a par value and all issued common shares are fully paid.

b) *Reconciliation of changes in share capital*

	June 30, 2014 Number of Shares	June 30, 2014 Amount	December 31, 2013 Number of Shares	December 31, 2013 Amount
Balance, beginning of period	56,202,826	$ 10,063,184	47,957,826	$ 7,625,668
Shares issued for cash (note b(i))	-	-	8,245,000	3,298,000
Fair value allocated to warrants issued	-	-	-	(547,639)
Share issue costs	-	-	-	(312,845)
Balance, end of period	56,202,826	$ 10,063,184	56,202,826	$ 10,063,184

(Expressed in Canadian Dollars, unless otherwise stated)

i. *Shares issued for cash*

On February 12, 2013, Plata completed a private placement of 8,245,000 units at $0.40 per unit for gross proceeds of $3,298,000. Each unit comprises a common share and one-half of one common share purchase warrant. Each full warrant is exercisable into one common share of the Company at an exercise price of $0.65 per common share for a period of two years expiring on February 12, 2015. The fair value of the warrants issued was estimated at $547,639 using the Black-Scholes option pricing model and recorded as an increase in reserves.

In connection with the private placement, the underwriter received a 5.5% cash commission and broker warrants equal to 3.0% of the units issued (the "Broker Warrants"). Each Broker Warrant is exercisable into one common share of the Company at an exercise price of $0.65 per common share for a period of two years expiring on February 12, 2015. The fair value of the Broker Warrants issued was estimated at $32,858 using the Black-Scholes option pricing model and recorded as share issue costs.

c) *Foreign currency translation reserve*

The translation reserve comprises all foreign currency differences arising from the translation of the financial statements of the foreign operations, as well as from the translation of inter-group loans that form the Company's net investment in a foreign subsidiary.

d) *Options and warrants reserve*

Stock options

On March 1, 2012, the Company's stock option plan was approved by the Board of Directors of the Company which provides eligible directors, officers, employees and consultants with the opportunity to acquire an ownership interest in the Company and is the basis for the Company's long-term incentive scheme.

There was no change in the Company's stock options during the three and six months ended June 30, 2014.

The following table provides information on stock options outstanding and exercisable at June 30, 2014:

		Options Outstanding		Options Exercisable	
Grant Date	Exercise Price	Number of Options	Weighted average remaining contractual life (years)	Number of Options	Weighted average remaining contractual life (years)
April 11, 2012	$0.50	1,065,000	2.78	1,031,666	2.78
		1,065,000	2.78	1,031,666	2.78

For the three and six months ended June 30, 2014, the Company recognized a share-based payments charge against income of $5,015 and $14,267, respectively (June 30, 2013 – $15,941 and $55,084). A further $4,389 (June 30, 2013 – $13,374) was capitalized to exploration and evaluation expenditures during the six months ended June 30, 2014 based on the proportion of geologist and management time incurred on the capitalized exploration properties. The fair value of the options was estimated using the Black-Scholes option-pricing model. Comparative companies in the process of exploring mineral resource properties were used to assess the historical volatility of the Company.

(Expressed in Canadian Dollars, unless otherwise stated)

Warrants

The following summarizes the Company's warrants at June 30, 2014:

Date of Issue	Exercise Price	Expiry Date	December 31, 2013	Issued	Exercised	Expired	June 30, 2014
February 12, 2013	$0.65	February 12, 2015	4,369,850	-	-	-	4,369,850
			4,369,850	-	-	-	4,369,850

The fair value of the 4,369,850 warrants issued in relation to the private placement on February 12, 2013 totalled $580,497, of which 247,350 were the Broker Warrants with a fair value of $32,858 recorded as a share issue cost.

7. Related parties

Related party transactions

The Company shares office space, equipment, personnel and various administrative services with other companies related by virtue of certain common directors and management. These services have been mainly provided through a management company equally owned by the related companies. Costs incurred by the management company are allocated between the related companies based on time incurred and use of services and are charged at cost. In addition, certain other professional administrative services have been provided by other related companies and charged at cost. The Company was charged for the following with respect to these arrangements:

	Three months ended June 30, 2014	Three months ended June 30, 2013	Six months ended June 30, 2014	Six months ended June 30, 2013
Salaries and benefits	$ 57,428	$ 62,090	$ 114,040	$ 128,357
Office and administrative	33,103	58,278	80,479	124,199
Other assets	-	26,384	-	26,384
	90,531	146,752	194,519	278,940

At June 30, 2014, there is an amount due to related companies of $4,122 (December 31, 2013 – $1,345) included in accounts payable and accrued liabilities with respect to these arrangements. Amounts are due on demand, unsecured, and have no terms of repayment. Other assets of $134,429 (December 31, 2013 – $143,613) relate to the Company's share of jointly owned assets (primarily security deposits, leasehold improvements, and furniture and equipment) held by the management company. At June 30, 2014, there was a balance of $40,979 (December 31, 2013 – $30,912) of prepaid expenses paid to the management company.

8. Commitments

The Company is committed to payments under operating leases for building and other commitments through 2018 in the total amount of approximately $228,500. Annual payments are:

Remainder of 2014	$ 30,500
2015	61,100
2016	53,900
2017	52,400
2018	30,600

(Expressed in Canadian Dollars, unless otherwise stated)

9. Segment information

The Company operates in one industry segment, being mining. Geographic information is as follows:

	Canada	Mexico	United States	Total
Long-term assets as at:				
June 30, 2014	$ 1,047,191	$ 5,904,647	$ -	$ 6,951,838
December 31, 2013	$ 962,557	$ 5,652,404	$ -	$ 6,614,961
Net income (loss) before tax for the three months ended:				
June 30, 2014	$ (190,415)	$ (19,629)	$ 49,121	$ (160,923)
June 30, 2013	$ (146,788)	$ (17,206)	$ -	$ (163,994)
Net income (loss) before tax for the six months ended:				
June 30, 2014	$ (387,728)	$ (44,747)	$ 101,185	$ (331,290)
June 30, 2013	$ (351,940)	$ (47,237)	$ -	$ (399,177)

10. Subsequent event

On August 27, 2014, Plata completed a non-brokered private placement of 11,230,000 units at $0.10 per unit for gross proceeds of $1,123,000. Each unit comprises a common share and one-half of one common share purchase warrant. Each full warrant is exercisable into one common share of the Company at an exercise price of $0.25 per common share for a period of two years expiring on August 27, 2016. The fair value of the warrants issued was estimated at $108,034 using the Black-Scholes option pricing model and recorded as an increase in reserves.